



Gujarat Hy-spin Ltd

Tele : 02825 - 297170

Email : gujarathyspinpvtltd@gmail.com

Gundala Road Gundala GONDAL - 360311 P B No 22 Dist Rajkot Gujarat - India

Subject to GONDAL Jurisdiction

CIN: L17110GJ2011PLC063898

To,
Corporate Governance Department
BSE Limited (SME Platform)
P. J. Towers, Dalal Street,
Mumbai – 400001

Date: 20.05.2025

Script Code: 540938 / Script ID: "GUJHYSPIN"

Sub: Outcome of Board Meeting – AFR FY 2024-25

Dear Sir,

With the subject captioned, this is to inform you that the meeting of the Board of Directors of the Company was held on today **Tuesday, 20th May 2025** at the Register office of the company and discussed and approved of the following matters:

1. The standalone audited financial results for the half year and year ended on 31st March 2025 along with the auditor's report thereon, which has been duly reviewed by the audit committee.
2. Declaration in respect of audited report with unmodified opinion.
3. Appointment of S.V. Nadiyapara & Co., Practicing Company Secretaries as Secretarial Auditor for the Financial Year 2024-25. (Details enclosed herewith as 'Annexure I')

Further, as communicated earlier, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with amendments thereto and Company's Code of conduct to regulate, monitor and report trading by designated persons and their immediate relatives, the Trading Window for dealing in securities of the Company will be opened from Friday, 23rd May 2025 onwards.

The Board Meeting commenced at 05:30 P.M. and concluded at 6.30 P.M.
Kindly acknowledge and take same on your records. Thanking You.

FOR, GUJARAT HY-SPIN LIMITED



Mr. Maganbhai Parvadiya
Chairman & Whole-time Director
DIN: 03190749

Encls: as above

Independent Auditors Report

To Board of Directors of
GUJARAT HY-SPIN LIMITED,

Report on the audit of the Financial Result.

Results opinion

We have audited the accompanying statement of financial results of **GUJARAT HY-SPIN LIMITED** ("the Company") for the **half year ended 31st March, 2025** and the **year-to-date results for the period 1st April, 2024 to 31st Mach, 2025**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to me these financial results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the **half year ended March 31, 2025** as well as the **year-to-date results for the period 1st April, 2024 to 31st Mach, 2025**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Company's management is responsible for carrying out the inspection of its inventories on a regular basis. we have not independently verified the inventories of the Company during the year under review. Any adjustment to the value of inventories as appearing in the balance sheet of the Company may have an effect on the profit and net assets of the Company for the period and year ended March 31, 2025.

The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by me during the year under review. Any adjustment to the value of such balances as appearing in the balance sheet of the Company may have an effect on the profit and net assets of the Company for the period and year ended March 31, 2025. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

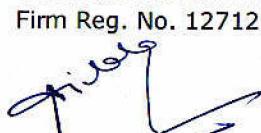
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN: 25109132BMHZCS3844

For, **R P C & Co**

CHARTERED ACCOUNTANTS
Firm Reg. No. 127123W


Prashant J. Tilala
Partner
Mem. No. 109132



Date : May 20, 2025

Place : Rajkot

GUJARAT HY-SPIN LIMITED

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Audited Statement of Financial Results for the Half Year and Year Ended 31st March, 2025

Rs. In Lakhs

	Particulars	Half year Ended			Year Ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	INCOME FROM OPERATIONS					
	Net Sales/income from operations	4718.89	4536.74	4342.29	9255.63	9176.28
	TOTAL Income from Operation (Net)	4718.89	4536.74	4342.29	9255.63	9176.28
	Other Income	134.06	106.69	112.58	240.75	257.71
	TOTAL INCOME	4852.95	4643.43	4454.87	9496.38	9433.98
2	EXPENSES					
	Cost of materials consumed	3805.06	3477.44	3557.72	7282.50	7587.93
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.98)	224.04	(261.14)	176.06	(95.02)
	Excise Duty Expense	0.00	0.00	0.00		
	Employee benefits expenses	196.49	185.57	195.20	382.06	343.31
	Finance Costs	49.22	54.14	55.11	103.36	112.31
	Depreciation and amortisation expense	81.83	80.82	93.32	162.65	185.87
	Other expenses	723.97	652.42	680.29	1376.39	1284.70
	TOTAL EXPENSES	4808.58	4674.44	4320.50	9483.02	9419.11
3	Profit/(Loss) from ordinary activities before exceptional items	44.376	(31.01)	134.37	13.36	14.88
4	Exceptional items (Note	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities	44.38	(31.01)	134.37	13.36	14.88
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before tax	44.38	(31.01)	134.37	13.36	14.88
8	Tax expenses	0.00		0.00		
	1. Income Tax Expense	5.47	0.00	0.39	5.47	0.39
	2. MAT Credit utilised	0.00	0.00	0.00	0.00	0.00
	2. Deferred tax Expense	(0.42)	(1.41)	(1.10)	(1.83)	(2.32)
	4. Deferred Tax Expense for prior periods	0.00	0.00	0.00	0.00	0.00
9	Net Profit/(Loss) for the period	39.32	(29.60)	135.09	9.72	16.81
10	Paid-up equity share capital	1675.00	1675.00	1675.00	1675.00	1675.00
11	Reserves excluding revaluation reserves	236.19	196.87	226.47	236.19	226.47
12	Earning Per Share (Face Value of Rs.10/-) Basic & Diluted but not annualised	0.23	(0.18)	0.81	0.06	0.10
	Debt Equity Ratio	0.73	0.83	0.87	0.73	0.87
	Interest Coverage Ratio	1.90	0.43	3.44	1.13	1.13
	Debt Service Coverate Ratio	1.90	0.30	1.56	1.13	0.50

EPS for Half Year ended not annualised

See accompanying notes to the financial results.



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AUDITED STATEMENT OF ASSETS & LIABILITIES as at 31st MARCH, 2025

(Rs. in Lakhs)

Particulars	As At 31.03.2025 (Audited)	As At 31.03.2024 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a Share Capital	1,675.00	1,675.00
b Reserve & Surplus	236.19	226.47
	Sub-Total Shareholders' funds	1,911.19
	1,901.47	
2 Share application money pending allotment		
3 Non Current Liabilities		
a Long-Term Borrowings	-	-
b Deferred Tax Liabilities (net)	8.85	10.68
c Other long term liabilities	-	-
d Long-Term Provisions	1.57	2.24
	Sub-Total Non Current Liabilities	10.42
	12.93	
4 Current Liabilities		
a Short-Term Borrowings	891.19	974.49
b Trade Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	424.80
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	408.23	75.97
c Other Current Liabilities	4.43	26.41
d Short-Term Provisions	83.82	146.56
	Sub-Total Current Liabilities	1,387.67
	1,648.23	
	TOTAL EQUITY AND LIABILITIES	3,309.28
	3,562.63	
B ASSETS		
1 Non-Current Assets		
a Fixed Assets	1,105.84	1,201.87
b Work in Progress	74.35	-
c Non- Current Investments	0.14	6.37
d Deferred Tax Assets (net)	-	-
e Long-term loans and advances	-	-
f Other Non current assets	104.11	80.87
	Sub-Total Non Current Assets	1,284.44
	1,289.10	
2 Current Assets		
a Current Investments	1,085.30	1,237.31
b Inventories	648.82	780.22
c Trade Receivables	17.80	21.64
d Cash & Cash Equivalents	99.74	95.62
e Short Term loans and advances	173.19	138.74
f Other Current Assets	2,024.85	2,273.52
	TOTAL ASSETS	3,309.28
	3,562.63	

See accompanying notes to the financial results.



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Audited Statement of Cash Flow for the year ended 31st March, 2025

(Rs. in Lakhs)

Particulars	For the Year Ended	
	31-03-2025 Audited	31-03-2024 Audited
A. Cash flow from operating activities		
Net profit before taxation	13.36	14.88
<u>Adjustment for:</u>		
Depreciation & Amortization	162.65	185.87
Loss on damage of machinery	0.00	0.00
Interest Income	(14.45)	(34.08)
Finance Cost	103.36	112.31
Operating Profit before working capital changes	264.92	278.98
<u>Movements in working capital:</u>		
Decrease/-Increase in Inventories	152.01	(215.93)
Decrease/-Increase in Trade Receivable	131.40	(72.06)
Decrease/-Increase in Loans and Advances	(4.12)	6.10
Decrease/-Increase in Other Current Assets	(34.46)	0.51
Increase/-Decrease in Trade Payables	(92.54)	266.31
Increase/-Decrease in Other Current Liabilities	(21.98)	24.88
Increase/-Decrease in Provisions	(62.74)	0.07
Sub-Total Movement in Working Capital	67.58	9.87
Cash generated from operations	332.51	288.85
Direct taxes paid (net of refunds)	(5.47)	(0.39)
NET CASH FROM OPERATING ACTIVITIES	327.03	288.47
B. Cash flow from investing activities		
Purchase of fixed assets including Capital WIP & Capital Advances	(140.97)	(36.57)
(Increase)/Decrease in Investment	6.23	3.77
(Increase)/Decrease in Fixed Deposit	(23.24)	(0.99)
Increase in interest receivable	14.45	34.08
NET CASH FLOW FROM INVESTING ACTIVITIES	(143.53)	0.29
C. Cash flow from financing activities		
Proceeds / Repayment of Long-term borrowings	(23.80)	(144.41)
Proceeds / Repayment of Short-term borrowings	(60.18)	(12.45)
Finance Cost	(103.36)	(112.31)
Capital Subsidy received	0.00	0.00
NET CASH CLOW FROM FINANCING ACTIVITIES	(187.34)	(269.18)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(3.84)	19.58
Cash and cash equivalents at the beginning of the year	21.64	2.06
Cash and cash equivalents at the end of the year	17.80	21.64
Components of cash and cash equivalents as at the end of the year		
Cash and cheques on hand	17.80	21.64
With bank		
- In current account	0.00	0.00
- In Fixed Deposit	0.00	0.00
TOTAL	17.80	21.64



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Notes:

- 1 The above financial results for the half year and year ended March 31, 2025 have been reviewed by the audit committee and subsequently approved by the Board of Directors at their meetings held on May 20, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Financial Results have been prepared in accordance with the Accounting Standards prescribed u/s. 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India (Indian GAAP) as amended from time to time.
- 3 Figures for the half year ended March 31, 2025 and March 31, 2024 is balancing figures between audited figures in respect of full financial year and the published unaudited figures of half year ended September, 2024 and September, 2023, respectively which were subject to limited review only and were not audited.
- 4 The standalone financial results for the year ended March 31, 2025 were audited by the statutory auditor of the Company. The statutory auditor has given unmodified opinion.
- 5 The company is in the business of manufacturing cotton yarn & other yarn and therefore the company's business falls within a single business segment of Textile. Therefore, disclosure under accounting standard (AS) 17- Segment Reporting is not reported separately.
- 6 As per MCA Notification dated 16th Feb 2015, Companies whose share are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issued of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of financial results.
- 7 Figures for previous half year/year have been regrouped /recast wherever necessary.

For and on behalf of Board of Directors

Date: 20/05/2025

Place: Gondal



Manganbhai Parvadiya

Manganbhai Parvadiya
Chairman & Wholetime Director
03190749



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To,
Corporate Governance Department
BSE Limited (SME Platform)
P. J. Towers, Dalal Street,
Mumbai – 400001

Date: 20.05.2025

Script Code: 540938 / Script ID: "GUJHYSPIN"

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/S612016 dated 27th May 2016. We hereby confirm and declare that the Audit Report issued by statutory auditor of the company M/s. RPC & Co, Chartered Accountants, Rajkot (FRN: 127123W) on Audited Financial Results of the Company for the Half year and Year ended 31st March, 2025 with the Unmodified Opinion.

Kindly acknowledge and take same on your records. Thanking You.

FOR, GUJARAT HY-SPIN LIMITED

Mr. Maganbhai Parvadiya
Chairman & Whole-time Director
DIN: 03190749





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ANNEXURE I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with circular No. CIR/CFD/CMD/4/2015 dated 9thSeptember 2015

Sr. No.	Particular	M/s. S.V. Nadiyapara & Co., Practicing Company Secretaries, Rajkot.
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise.	<u>Appointment:</u> CS Sandip Nadiyapara is appointed as Secretarial Auditor to comply with Companies Act, 2013 and the required under SEBI (LODR) Regulations, 2015 as amended time to time.
2.	Date of Appointment / cessation and term of appointment;	<u>Date of Appointment:</u> 20 th May, 2025 <u>Term of Appointment:</u> CS Sandip Nadiyapara, Proprietor of S.V. Nadiyapara & Co., Practicing Company Secretaries, Rajkot is appointed as Secretarial Auditor of the company for the FY 2024-25.
3.	Brief Profile:	CS Sandip Nadiyapara, Proprietor of S.V. Nadiyapara & Co., Practicing Company Secretaries, Rajkot having good working experience and proficiency in all matters related to company law, SEBI and various other business laws.
4.	Disclosure of relationships between Directors	None

